

EQUITY

Global	Last Price	DOD%	MTD%	YTD%
MSCI AC World Index	640.83	0.20	0.49	-15.10
MSCI EM	1,001.79	-0.11	0.81	-18.69

US	Last Price	DOD%	MTD%	YTD%
S&P 500	4,140.06	-0.12	0.24	-13.14
Dow Jones Industrial Average	32,832.54	0.09	-0.04	-9.65
NASDAQ Composite	12,644.46	-0.10	2.05	-19.18
Russell 2000	1,941.21	1.01	2.97	-13.54

Developed Ex US	Last Price	DOD%	MTD%	YTD%
Stoxx Europe 600	438.93	0.74	0.15	-10.02
FTSE 100	7,482.37	0.57	0.79	1.32
DAX	13,687.69	0.84	1.51	-13.83
CAC 40	6,524.44	0.80	1.18	-8.79
Nikkei 225	28,249.24	0.26	1.61	-1.88
Hang Seng	20,045.77	-0.77	-0.55	-14.33

Emerging Markets	Last Price	DOD%	MTD%	YTD%
Russia Stock Exchange	2,088.40	1.66	-5.66	-44.86
Turkey - Borsa Istanbul 100	2,795.06	1.62	7.82	50.46
MSCI Asia ex Japan	644.39	-0.61	0.33	-18.36
Shanghai Composite	3,236.93	0.31	-0.50	-11.07
Taiwan Stock Exchange	15,020.41	-0.10	0.14	-17.56

MENA	Last Price	DOD%	MTD%	YTD%
S&P GCC Composite	205.94	0.77	0.87	8.53
KSA - Tadawul All Share	12,297.29	0.66	0.81	9.00
Dubai - DFM General	3,348.56	0.95	0.32	4.78
Abu Dhabi - ADX General	10,103.32	1.89	4.55	19.03
Qatar Exchange	13,563.20	1.37	1.44	16.66
Boursa Kuwait All Share	7,717.70	0.06	0.01	9.58
Boursa Kuwait Premier Market	8,600.83	0.06	-0.03	12.59
Boursa Kuwait Main Market	5,883.61	0.08	0.14	-0.05
Oman - MSM 30	4,661.34	0.16	2.85	12.88
Bahrain Bourse All Share	1,900.08	0.00	-0.29	5.72
Egypt - EGX 30	10,047.71	-0.75	6.13	-15.91

FIXED INCOME

	LAST PRICE	DOD%	MTD%	YTD%
Bond Indices	Last Price	DOD%	MTD%	YTD%
BB Barclays Gbl Agg TR Unhedged USD	466.33	0.50	-0.38	-12.41
BB Barclays Gbl Agg TR Hedged USD	548.69	0.29	-0.26	-6.99
BB Barclays US Agg	2,150.25	0.45	-0.59	-8.70

BB Barclays US Corp HY	2,258.45	0.31	0.97	-8.25
BB EM Corp TR	259.80	0.31	0.15	-15.44
BB Barclays EM GCC Sukuk TR	138.31	0.06	0.33	-4.81
BB Barclays EM HY	1,196.80	0.79	2.05	-14.88
BB EM Sovereign TR	345.60	0.66	1.49	-16.44

US Treasury Yields	Current	3 M ago	6 M ago	12 M ago
3 Year	3.140	2.798	1.629	0.407
5 Year	2.906	2.915	1.817	0.768
10 Year	2.757	2.991	1.942	1.297

Developed Ex US Yields	Current	3 M ago	6 M ago	12 M ago
British 10 Year Gilt	1.952	1.848	1.430	0.611
German 10 Year Bund	0.899	1.000	0.212	-0.456
Japan 10 Year Treasury	0.175	0.247	0.210	0.015

COMMODITIES

Precious Metals	Last Price	DOD%	MTD%	YTD%
Gold Spot	1,788.96	0.76	1.30	-2.20

Energy	Last Price	DOD%	MTD%	YTD%
WTI Crude	90.76	1.97	-7.97	20.68
Brent Crude	96.65	1.82	-12.14	24.26

CURRENCIES

Exchange Rates	Last Price	DOD%	MTD%	YTD%
EUR-USD	1.0197	0.14	-0.23	-10.32
GBP-USD	1.2082	0.07	-0.73	-10.72
USD-JPY	134.9500	-0.04	1.26	17.27
KWD-USD	3.2594	-0.06	-0.06	-1.39
USD-TRY	17.9351	0.08	0.09	34.81
USD-EGP	19.1509	0.11	1.19	21.86

INTERBANK RATES

Rates (%)	1M	3M	6M	12M
London Interbank	2.369	2.867	3.426	3.860
US Term SOFR (CME)	2.303	2.693	3.093	3.350
Saudi Interbank	2.620	3.016	3.409	3.903
Emirates Interbank	2.501	2.793	3.137	3.447
Qatar Interbank	2.350	2.450	2.500	2.750
Kuwait Interbank	2.063	2.375	2.652	3.000

*Last Price as of last business day

MENA NEWS

UAE'S PUBLIC SPENDING TOTALED OVER \$23 BILLION IN Q1 2022

The UAE's public spending in the first quarter of 2022 totaled AED87.4 billion, an increase of 19.6% and equivalent to AED14.34 billion, compared to AED73.7 billion in the same period of the previous year, according to statistics from the Ministry of Finance. The figures also highlighted the fact that the country's public spending in the first quarter of 2022 included some AED28.7 billion for employee compensation payments, compared to AED24.6 billion in the same reporting period in 2021, an increase of 16.6% and equivalent to AED4.1 billion.

UAE CONSUMER SPENDING INCREASES BY 22% IN H1

OVERALL SPENDING IN THE UAE INCREASED BY 22% IN JANUARY TO JUNE 2022 (H1) FROM THE SAME PERIOD LAST YEAR, DRIVEN BY GROWTH OF 16% IN RETAIL SPENDING AND 31% IN NON-RETAIL SECTORS, A REPORT SAID. THE LATEST STATE OF THE UAE RETAIL ECONOMY REPORT RELEASED BY MAJID AL FUTTAIM, THE LEADING SHOPPING MALL AND LEISURE PIONEER ACROSS THE MIDDLE EAST, AFRICA AND ASIA SHOWS SIGNS OF OPTIMISM THAT POINT TO A CONTINUED ECONOMIC REBOUND. IN THE FIRST HALF OF 2022, THE RETAIL GENERAL CATEGORY WAS UP BY 15% FROM THE SAME PERIOD IN 2021, CONTRIBUTING 44% GROWTH TO THE OVERALL RETAIL ECONOMY. SPENDING INCREASED ON FOOD AND BEVERAGES (15%), HOTELS (14%) AND PHARMACY AND HEALTH (14%).

UAE GOVERNMENT'S OPERATING SURPLUS DOUBLES THANKS TO OIL PRICE SURGE

The United Arab Emirates government's net operating surplus more than doubled in the first quarter to 36.4 billion dirhams (\$9.9 billion) as surging oil prices boosted public revenue, finance ministry data showed on Monday. High oil prices and increased production have been a boon for the UAE's economy this year, along with a continued recovery from the pandemic's impact. Government spending in the UAE rose to 87.4 billion dirhams from 73.1 billion dirhams in the first quarter of 2021, a nearly 20% rise.

SHARJAH SUPPORTS LOW-INCOME FAMILIES WITH \$2.80 MILLION

The Sharjah Charity International (SCI) announced that its monthly assistance targets the needy category of people with low-income families in order to guarantee them a decent life and meet their living needs government aid. The association was able to provide monthly aid throughout the first half of this year, with a financial value of AED10.3 million, while the number of beneficiaries was estimated at 6,000 beneficiaries, in line with the high directives of H.H. Dr. Sheikh Sultan bin Muhammad Al Qasimi, Supreme Council Member and Ruler of Sharjah.

INTERNATIONAL NEWS

UK ECONOMY PROBABLY ENTERED ITS WORST SLUMP SINCE LOCKDOWN

The UK economy probably shrank for the first time since the nation was in a coronavirus lockdown at the start of 2021, adding to pressure for action from the contenders vying to take over as prime minister. Gross domestic product for the second quarter probably shrank 0.2%, according to a survey of economists by Bloomberg News ahead of the official figures due to be published this week. The drop would mark a pause in the recovery from the pandemic and the start of a more protracted downturn, which the Bank of England expects to last into early 2024. That outlook is roiling the race to replace Boris Johnson as leader of the ruling Conservative Party and prime minister.

AUSTRALIA'S CONSUMER SENTIMENT FALTERS FURTHER ON RATE HIKES

Australia's consumer sentiment tumbled as surging inflation and interest-rate increases, combined with falling home prices, weighed on the outlook for households. The index dropped 3% to 81.2% in August, meaning pessimists easily exceed optimists, a Westpac Banking Corp. survey showed Tuesday. The index has declined every month since November for a cumulative drop of almost 23%, bringing it to levels reached during the Covid pandemic and 2008-09 global financial crisis.

CHINA FORECAST TO SELL A RECORD 6 MILLION ELECTRIC CARS IN 2022

Electric vehicles sales in China are forecast to hit a record 6 million this year. The China Passenger Car Association raised its estimate from 5.5 million, after releasing data showing deliveries of new-energy vehicles more than doubled in July to around 486,000 units -- accounting for 26.7% of the new auto market. Overall passenger vehicle sales rose 20% from a year earlier to 1.84 million units, the PCA said Tuesday.

U.S. ECONOMIC INDICATORS

Yesterday

None

Today

None

**Source: www.bloomberg.com and www.zawya.com*